

NOVEMBER 2024



# SIPES HOUSTON

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ENERGY ENTREPRENEURS

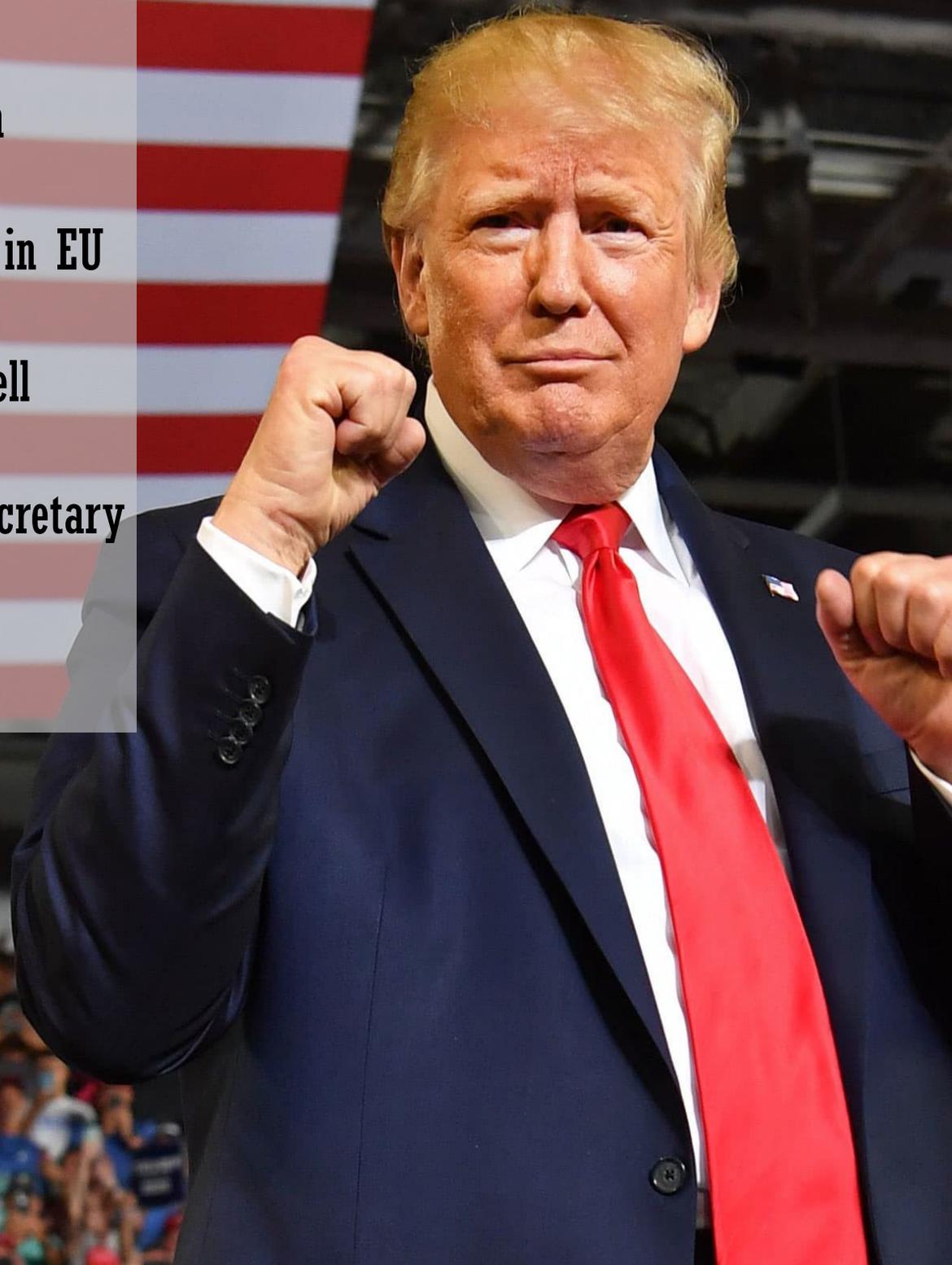
**Bill Radford**

**Oil Price Prediction**

**Deindustrialization in EU**

**Deep Highlander Well**

**New US Energy Secretary**



**SIPES HOUSTON CHAPTER**

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**In This Issue**

<b>Letter From The Editor</b> Jeff Allen	<b>1</b>
<b>Bill Radford</b>	<b>2</b>
<b>THE DEBATE EVENT</b>	<b>3</b>
<b>Deal Buyer Event</b>	<b>4</b>
<b>Drill Baby Drill</b>	<b>5</b>
<b>Oil Supply Crisis</b>	<b>7</b>
<b>Review of the DBE 2024</b>	<b>8</b>
<b>Geology Video</b>	<b>9</b>
<b>Libya</b>	<b>10</b>
<b>AI produced photo</b>	<b>11</b>
<b>LNG Demand Update</b>	<b>12</b>
<b>Discovery! Austin Nye</b>	<b>13</b>
<b>2023 Luncheon Review</b>	<b>15</b>
<b>Michigan Pipeline Approved</b>	<b>16</b>
<b>Tweets!</b>	<b>17</b>
<b>Increase North Sea Taxes</b>	<b>18</b>
<b>Diary of a Mad Man</b>	<b>19</b>
<b>Juice, a docu-series</b>	<b>22</b>
<b>SIPES Deal Buyer List</b>	<b>23</b>

***On the cover:***

Matthew Dominick, on the Dragon Endeavour, took a picture of Hurricane Milton

## LETTER FROM THE EDITOR

---

A historic election has come to a close. Trump won in a landslide across all demographics and swing states. The people have spoken loud and clear.

Bill Radford will be speaking this month. I highly encourage you to make this luncheon. Bill is a great speaker and has a heck of a story to tell regarding a giant discovery.

The December luncheon will be the annual Elevator Pitch. This luncheon is our most well attended and for good reason. There will be several prospects presented to the audience with a five minute limit. This is not only good exercise for sellers but fun to witness and maybe you'll invest in one or two.

If you are a retired prospector and have prospects in your files, and lead area ideas, please contact me directly. I can bring them to life. I have already helped get two prospects drilled that were collecting dust over the decades.

If you did not make our Happy Hour Debate, you can view it for free on page three

This will be my last year as Chairman and newsletter editor. I hope you have enjoyed the years I have volunteered to make SIPES Houston the place to be for investors, independents, and entrepreneurs in oil and gas. Tanner Bowersox will be replacing me as Chairman.

Let's help make America great again by drilling some wells,  
Jeff Allen



# NOV 21ST LUNCHEON



SIPES HOUSTON  
ENERGY ENTREPRENEURS

## Deepwater Eastern Mediterranean - Levant Basin Giant Tamar Gas Discovery

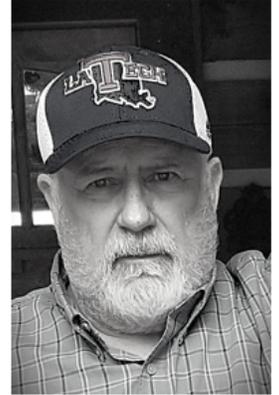
The Levantine Basin in the Eastern Mediterranean was mostly ignored by oil and gas companies until the late 1990s due to political tensions and limited data. In 1999, Samedan Oil Corporation saw potential in a gas prospect near Ashkelon, Israel, identified by the Israeli Delek Group. Israeli geologist Dr. Yossi Langotsky championed the deepwater exploration concept, and after initial rejections, British Gas confirmed major prospects, Tamar and Dalit. Langotsky's persistence led small Israeli firms to acquire the prospects, paving the way for Noble Energy (formerly Samedan) to explore Tamar, a major gas discovery in the region.

Bill Radford, a Louisiana native, graduated with a geology degree from Louisiana Tech University in 1974 and began his career in Cities Service Oil Company's renowned G&G Exploration Program. Over his 48-year career, he applied geophysical techniques to exploration in the Gulf Coast, Gulf of Mexico, Eastern Mediterranean, and more, contributing to numerous discoveries alongside expert teams. Now retired in Tennessee, Bill continues consulting for oil and gas exploration groups, keeping his passion for geology alive.

**Date & Location:**  
Thursday, November 21<sup>st</sup>  
Petroleum Club

**Time:**  
Wine Served 11:00am  
Lunch Served 11:30am

**Purchase Ticket:**



**Speaker:**  
Bill Radford

CLICK [HERE](#) TO REGISTER

Dietary restrictions? [Contact us.](#)



# NAT GAS DEBATE RECORDING

Click on the link below to watch.



## 2024 Deal Buyer Event



We had 24 prospects, over 120 potential investors in one room.

**6 Prospects were sold 100% as a result of this event!**

Thank you to our sponsors below.

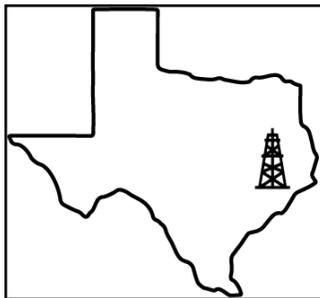




**WE WILL DRILL,  
BABY, DRILL!**

**FORMER PRESIDENT DONALD TRUMP**

DISCUSSES HIS ENERGY POLICIES DURING THE  
REPUBLICAN NATIONAL CONVENTION



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# SIPES HOUSTON



# STEVE GETZ, OIL PRICE PREDICTION

The below graph, which was a slide that I constructed for a talk to non oil industry people near the end of 2012, explains why the next oil boom will probably not start until 2029. The petroleum industry is still in the long u-shaped downturn that started during the bust of 2014.

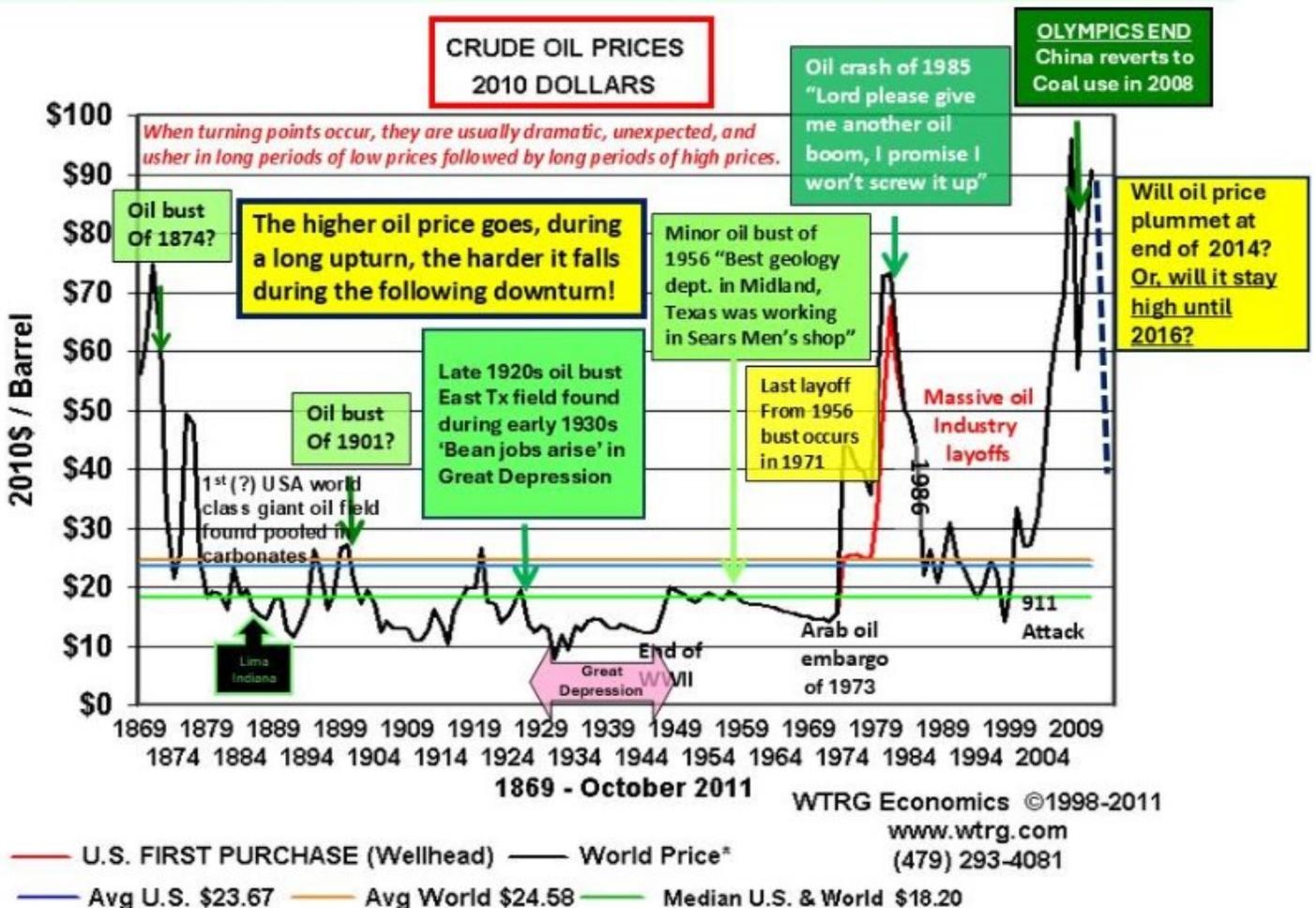
Note that oil industry boom-bust cycles last about 25 to 26 years. And they are lopsided with ten to eleven years of good and sixteen years of bad. Note that the oil industry basically runs by supply and demand, though the political reasons for the changes seen on the graph have varied for more than 150 years.

Moreover, pricing on the attached graph is based upon 2010 dollars which were substantially more valuable than the current 'denized' Covid dollars. Ten dollars in 2010 represented \$14.06 during 2023 and they are worth less than that now. Basically, today's WTI oil price at \$70.43 would have been \$50.09 during 2010.

During 1988, just after the oil bust that began in 1986, \$100 could buy what now takes \$266.53 to buy today, which is an increase of \$166.53 (266.5%) over 36 years. This explains why the \$70.43 oil price today would translate to \$26.41 during 1988. But oil prices were not even that high at that time. I know because I was there then. Undoubtedly, Shell Oil Company has finally figured out what I figured out while I was struggling to get consulting work during 1988. And that is also probably why they have recently laid off 20% of their workforce.

During 2002, I was telling people that the oil industry was about to boom. People laughed at me. "Get real, Getz!" they told me. In the middle of 2014, I told people (including Bob Berman) that the oil industry was about to bust. Again, more laughter. Hence, nobody should laugh when I tell them that that the next oil boom will probably not start until at least 2029. And the final layoffs from the bust of 2014 have probably not yet occurred. Steven L. Getz

**THE REASONS FOR RATCHETED RISES AND FALLS DURING 26-28 YEAR OIL PRICING CYCLES HAVE BEEN SOMEWHAT DIFFERENT DURING PAST 143 YEARS. BUT, SHARP SUPPLY-DEMAND CORRECTIONS HAVE OFTEN BEEN FOLLOWED BY A LENGTHY U-SHAPED VALLEY PERIOD OF LOW OIL PRICING**



## Reviews of The Deal Buyer Event on LinkedIn



It was a pleasure to participate in the [Society Of Independent Professional Earth Scientists](#) Deal Buyer Event last week, where twenty “tables” of conventional E&P opportunities were available for review by qualified investors. There was extensive detailed technical and business discussion, the inevitable varied interpretations of the same data, as well as some in-depth follow-up at the bar, after the main event!

**Allen Bertagne**

Thanks to [Jeffrey Allen](#), President of the SIPES Houston Chapter, for organizing the event and inviting me to share my recent work in Terrebonne Parish, Louisiana. Thanks also to the other Prospect Generators, attendees and especially the SPONSORS: [GVERSE GeoGraphix](#) (Platinum), [SeisWare International Inc.](#), [Lauson Drilling Services](#) and [Silverthorne Seismic, LLC](#)

The event also gave me a chance to catch up with a wide range of colleagues including [Gokay Bozkurt](#), [Deborah Saccrey](#), [Jory Pacht](#) Maureen Macaulay and [Thom Tucker, CPG](#) (thank you for helping with the set up, Thom!)

Wishing much success to the Generators and Investors that participated, and looking forward to next year’s event.



**Justin Vandenbrink** • 1st  
Business Development Advisor  
2w •



Another SIPES Houston Annual Deal Buyers event is in the books. Sold out and lots of baby“NAPE” action! Congrats to the [SIPES Houston](#) Board for all their planning and to the attendees. [Jeffrey Allen](#) and [Matthew Boyce](#) you helped make the event a resounding success!



You and 26 others

4 comments



## Deindustrialization in Europe

Click on the image above to watch.



## Liberty CEO as US Energy Secretary?



Chris Wright, founder and CEO of fracking services company Liberty Energy, is a top pick among shale industry executives to lead the U.S. Department of Energy in the coming Trump Administration.

Wright, who advocates for “better human lives by expanding access to abundant, affordable, and reliable energy,” does not have political experience, but is being endorsed by his peer executives to be the next U.S. Secretary of Energy.

“Chris is an excellent choice for Secretary of Energy,” Thomas Pyle, president of the American Energy Alliance, told [Bloomberg](#).

Pyle led Donald Trump’s Energy Department’s transition team in 2016.

Moreover, Harold Hamm, the shale tycoon and the founder of Continental Resources, is also supporting Wright to be energy secretary.

Wright is Hamm’s top choice for the role in the new Trump Administration, Hamm told [Hart Energy](#) in an exclusive interview this week.

Colorado-based Chris Wright is the founder, CEO, and chairman of the board of Liberty Energy. He says he is a self-described tech nerd turned entrepreneur and a dedicated humanitarian on a mission to better human lives by expanding access to abundant, affordable, and reliable energy.

Wright completed an undergraduate degree in Mechanical Engineering at MIT and graduate work in Electrical Engineering at UC Berkeley and MIT. In 1992, he founded Pinnacle Technologies, whose innovations helped launch commercial shale gas production and created an industry in hydraulic fracture mapping.

Wright was also chairman of Stroud Energy, an early shale gas producer, before selling to shale pioneer Range Resources in 2006. Other names circulating as the next energy secretary include Trump’s second Energy Secretary Dan Brouillette and the Governor of North Dakota, Doug Burgum, according to [Reuters](#).

At the end of October, Brouillette [stepped down](#) as president and CEO of Edison Electric Institute (EEI), the association that represents all U.S. investor-owned electric companies, saying he was leaving the role “so that I can spend my time engaging directly with world business and policy leaders” on the challenges facing the global energy landscape.

By Charles Kennedy for Oilprice.com ◆

## Prospects!

---

Are you a retired prospector?

Do you have prospects collecting dust?

Contact me to get them drilled.

[Jeff@AllenEnergyLLC.com](mailto:Jeff@AllenEnergyLLC.com)



# Universities Chopping Geo Degrees



**Ron Kerr** · 2nd

Geophysicist | Seismic Processing Consultant...

11h · 🌐

+ Follow

My alma mater, Texas A&M University, has decided to remove my major - Geophysics - from their options of obtaining a minor. A total of 14 minors overall are set to be eliminated. See below, copied from the Houston Chronicle.

About 70 programs were first flagged as having low enrollment, and the academic colleges in charge of the minors and certificates appealed to keep many, though not all, according to supplemental material provided in the board meeting. In most cases, the colleges provided suggestions or strategies to encourage more enrollment or change curricula. More than two dozen of those requests were overridden, and 14 minors and 38 certificate programs are set to be eliminated.

Those include minors in global health, Asian studies, global culture and society, petroleum engineering, **geophysics** and LGBTQ Studies. The certificates include ones in transportation planning and diversity for the college of architecture; business economics; Latino mental health; subsea engineering; investment banking; and performing social activism in the College of Performance, Visualization and Fine Arts.

Many universities are, either by force or choice, decreasing the size of geo-centered degrees, specifically for oil and gas studies. If you are not aware of this, the post above helps showcase this sad reality.

There are fewer and fewer students graduating with the tools and hopes to work in our O&G industry.

SIPES gives out over \$30K in scholarships to students that are O&G specific. In that process, there are fewer that meet that criteria each year.

This will create an industry that lacks knowledgeable personnel to support and continue our industry. AI won't fill those gaps. If you are in the industry currently, you have a big opportunity coming in the next few years. You will be in demand.

- Jeff Allen

# DISCOVERY!



Austin Nye is a SIPES Board Member from Corpus Christi and an oil finder.

He made a good oil discovery recently.

Many of the investors are SIPES members.

Congratulations!



*Creating Opportunities in a Volatile Market*

Jeff Allen  
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AllenEnergyLLC@gmail.com



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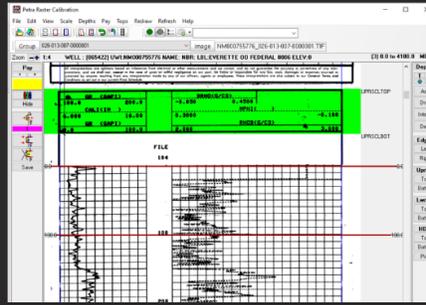
- Geologic mapping
- Decline curve analysis
- Well interference testing
- Frac hit analysis
- Rate & pressure transient analysis
- Reservoir simulation



## Geotech Services

Have a storage unit full of well logs? Let us get it into a usable format! Want to catalog your data? Done. Scan it? Done. Straighten, depth calibrate, or digitize your rasters? We can do that, too. Better yet — we can store your paper data in our warehouse so it's ready to pull when you need it.

Be sure to check out our proprietary way to catalog well logs and index cards — we can tag & bag data 5x faster and 20% cheaper than our competitors thanks to our strategic partnership with Geolumina!

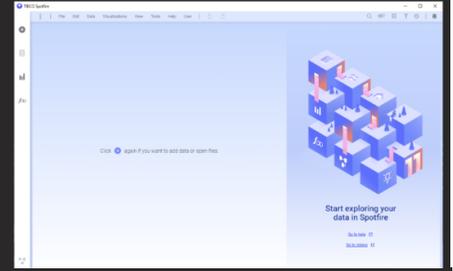


## Dashboards & Software Training

Like our Spotfire dashboards? Let us put our skills to work on your internal data! We regularly build dashboards for clients as well as provide training for **TIBCO Spotfire** and **Python**.

Check out our upcoming courses via **Petroleum Technology Transfer Council (Midcontinent)** and **Midland College's Petroleum Professional Development Center**.

Want training for your entire team? Shoot us an email at [info@sabata.us](mailto:info@sabata.us) to get on our schedule either in-person or virtual!



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Keep an eye out for the release of our premium version in March 2022!

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Want to get your data in front of a bigger audience? We can put your inventory on our data directory at little-to-no cost. Have an API list or shapefiles? We'll post it for free within five business days! Don't have a list? We'll help you index it via a brokerage contract — no matter the size.

Our current brokerage clients include **Midland Energy Library** and **American Institute of Formation Evaluation**.

<b>SCHLUMBERGER WELL SURVEYING CORPORATION</b> RESTON, TEXAS <i>Electrical Log</i>		
COUNTY: HUDSPETH FIELD or WELL: UNIVERSITY #1 LOCATION: SEC 14 BLK D COMPANY: CITY OF EL PASO COUNTY: HUDSPETH STATE: TEXAS	COMPANY: CITY OF EL PASO WELL: UNIVERSITY #1 FIELD: WATER WELL LOCATION: SEC 14 BLK D COUNTY: HUDSPETH STATE: TEXAS	Other Surveys: ML Location of Well: SE/4 of SEC 14 BLK D Elevation: RT, 4510 K.B. or O.I.: 4500 FILING No.



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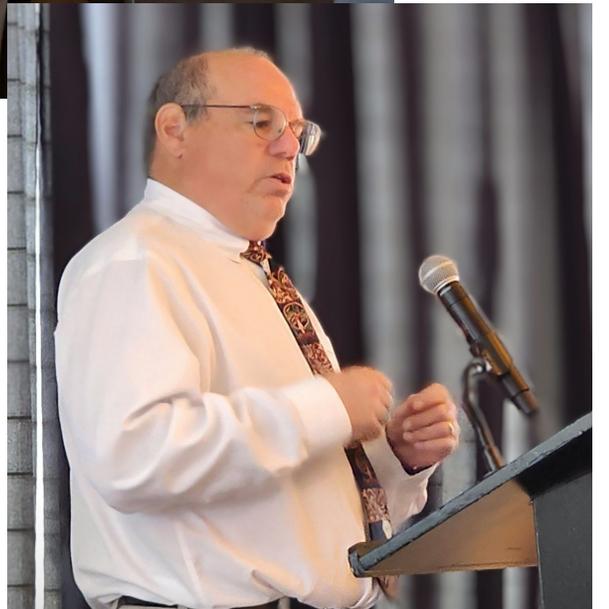
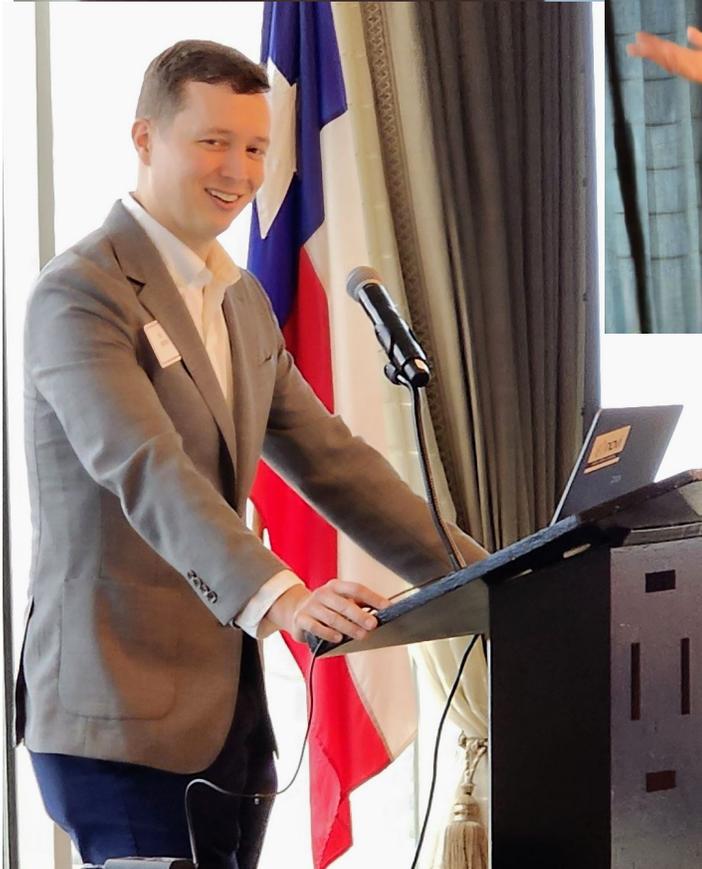
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Yes.	3130	B.S.	2860
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S.And.	4440	RES	
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W.A.	658	T.Penn.	9090
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Perm.	8970	W.C.	Fus.
T.Ond.	10497	Can.Fus.	8990
Mis.	10949	U.Str.Ria.	9110
		L.Str.Fus.	10310
		CFus.	10450
		T.Bzn.	10950

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# 2023 Luncheon Review



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# TWEETS!

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**Javier Blas** ✓

@JavierBlas

Top Permian oil producer Diamondback Energy:

"I think that spreadsheet math is what is gotten this industry in trouble in the past and feels like we're getting ourselves in trouble again"

(It does feel that way, indeed) #OOTT

\*FANG: FEELS LIKE INDUSTRY GETTING ITSELF IN TROUBLE AGAIN  
\*FANG: 'SPREADSHEET MATH' WHAT GOT INDUSTRY IN TROUBLE IN PAST  
\*DIAMONDBACK SEES CHEAPER DUC COSTS IF ACTIVITY SLOWS DOWN

9:25 AM · 11/5/24 · 43K Views



**WhisperO&G**

@GWhispero

BREAKING!...on 11-7-2024 a permit has been approved to drill a new Highlander Well...30,000'



**WhisperO&G** @GWhispero · Feb 27

2-27-24 Update:

1. The billionaire Moncrief Family owns the whole well and the 9000 acre play, plus 31m units of the override trust \$gultu.
2. A \$300m well control loss insurance claim has been filed. 1/ [x.com/GWhispero/stat...](https://x.com/GWhispero/stat...)

9:31 AM · Nov 15, 2024 · 3,165 Views

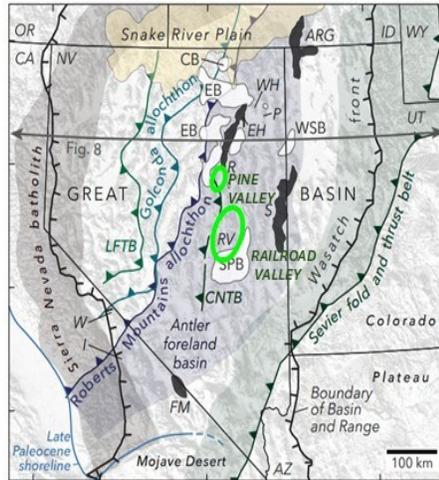
If you are not on X (twitter), I highly suggest you do because it is the best source of oil and gas industry news.



# STEVE GETZ

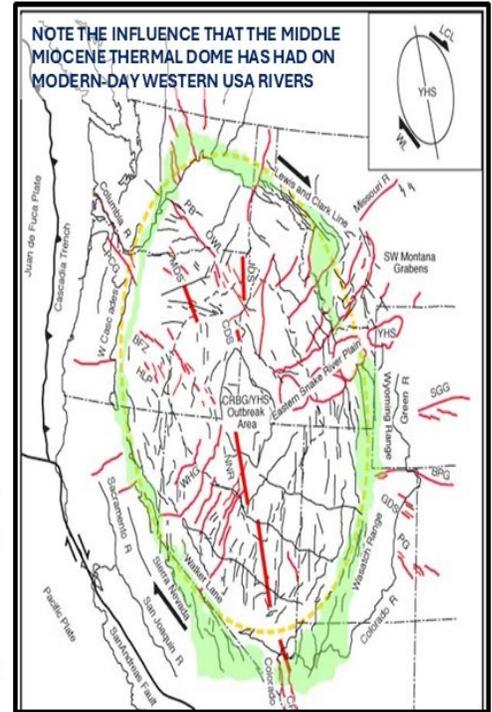
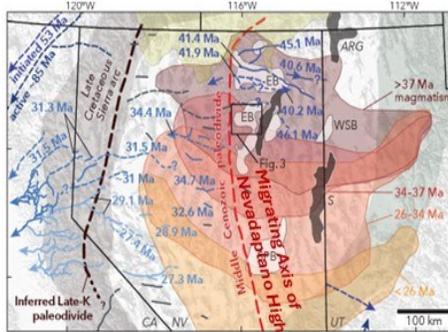
**Figure 1. Great Basin Thrust Sheets and Nevadaplano (Left); Mid-Miocene Thermal Dome Outline (Right)**

Map of Great Basin (including the northern and central Basin and Range Province, western United States). The Mesozoic Sierra Nevada batholith outline are from Van Buer and Miller (2010). Paleogene basins are from Haynes (2003), and Smith et al. (2017). Approximate late Paleocene ocean shoreline is after Reid (1988) and Lechner and Niemi (2011). Luning-Fencemaker thrust belt (LFTB) locations are from Best et al. (2009). Locations of the Golconda and Roberts Mountains allochthons, Central Nevada thrust belt & Sevier belt are from DeCelles (2004). Basin and Range Province boundary is from Dickinson (2013). Mesozoic Sierra Nevada batholith is gray and late Paleocene ocean shoreline is blue.



**Late Cretaceous and Cenozoic volcanism and topography in Great Basin.**

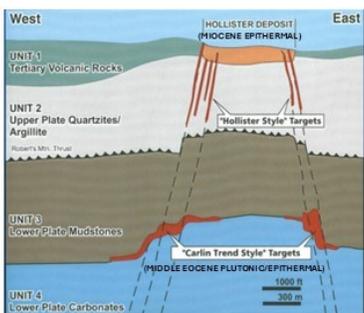
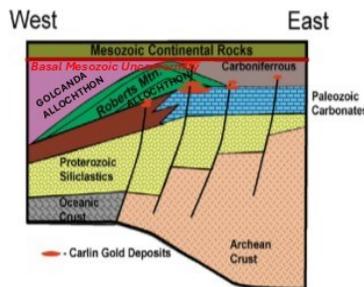
Paleodrainages are colored by age of oldest reported material deposited within them. Lighter blues depict younger paleo-drainages. Gray indicates no age. Approximate location of Late Cretaceous paleo-divide inferred from Van Buer et al. (2009) and Sharman et al. (2015). Cenozoic paleo-divide is from Henry & John (2013). It depicts conventional view that the drainage divide was broadly static over Eocene-Oligocene time (or even earlier). Volcanic fields based on data from N. American Volcanic and Intrusive Rock Data.



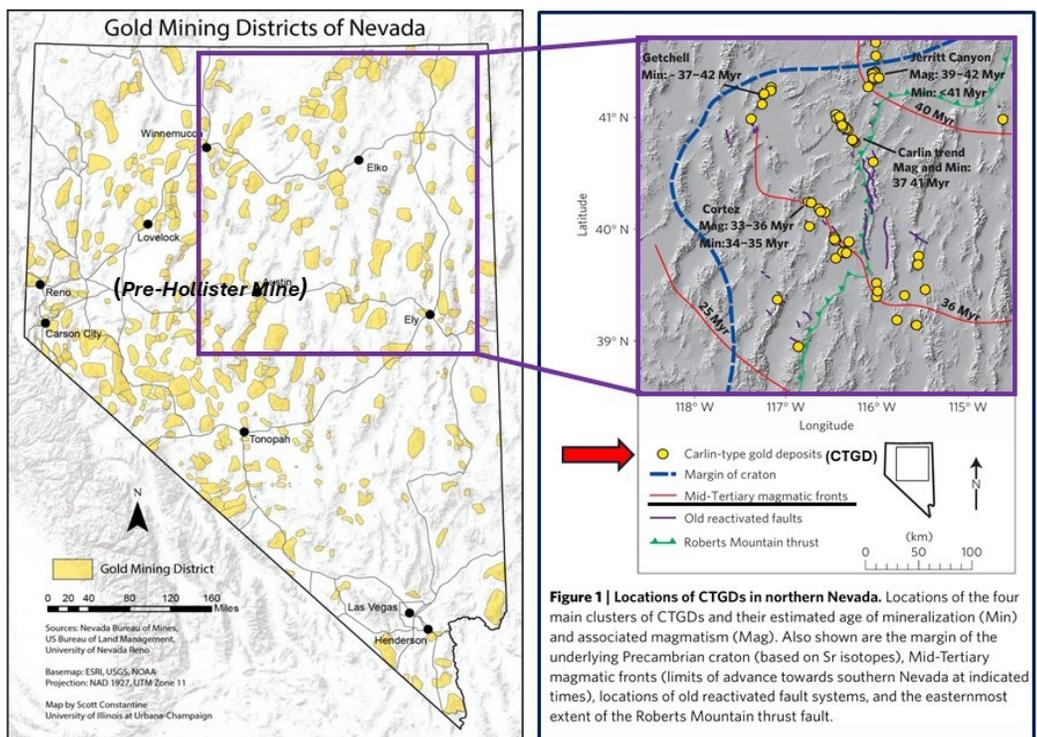
**Green shading** - uplifted rim of Paleogene thermal dome;  
**Heavy red lines** - mafic dike swarms; **Medium red lines** - radial faults.  
**Heavy black arrows** - Lewis & Clark line/Walker lane; **dextral shear couple**  
**Red elliptical blobs** - YHS silicic volcanic centers of E. Snake River Plain

**Figure 2. Main North-Central Nevada Gold Mining Districts and Gold Trends**

North-Central Nevada Carlin-Trend Plutonic Gold Deposition Model Made Before Shallower Hollister-Trend Epithermal Discoveries



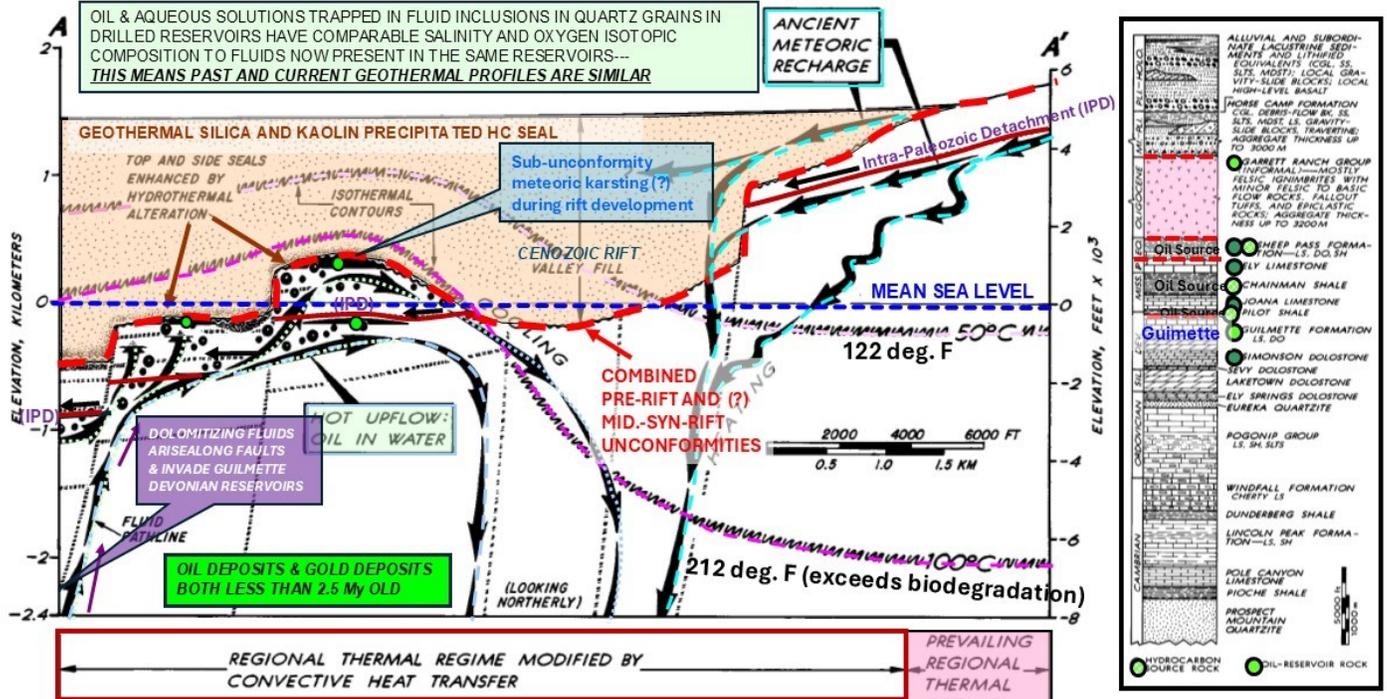
Hollister-Trend Gold Deposits Discovered Later In Carlin Trend



**Figure 1 | Locations of CTGDs in northern Nevada.** Locations of the four main clusters of CTGDs and their estimated age of mineralization (Min) and associated magmatism (Mag). Also shown are the margin of the underlying Precambrian craton (based on Sr isotopes), Mid-Tertiary magmatic fronts (limits of advance towards southern Nevada at indicated times), locations of old reactivated fault systems, and the easternmost extent of the Roberts Mountain thrust fault.

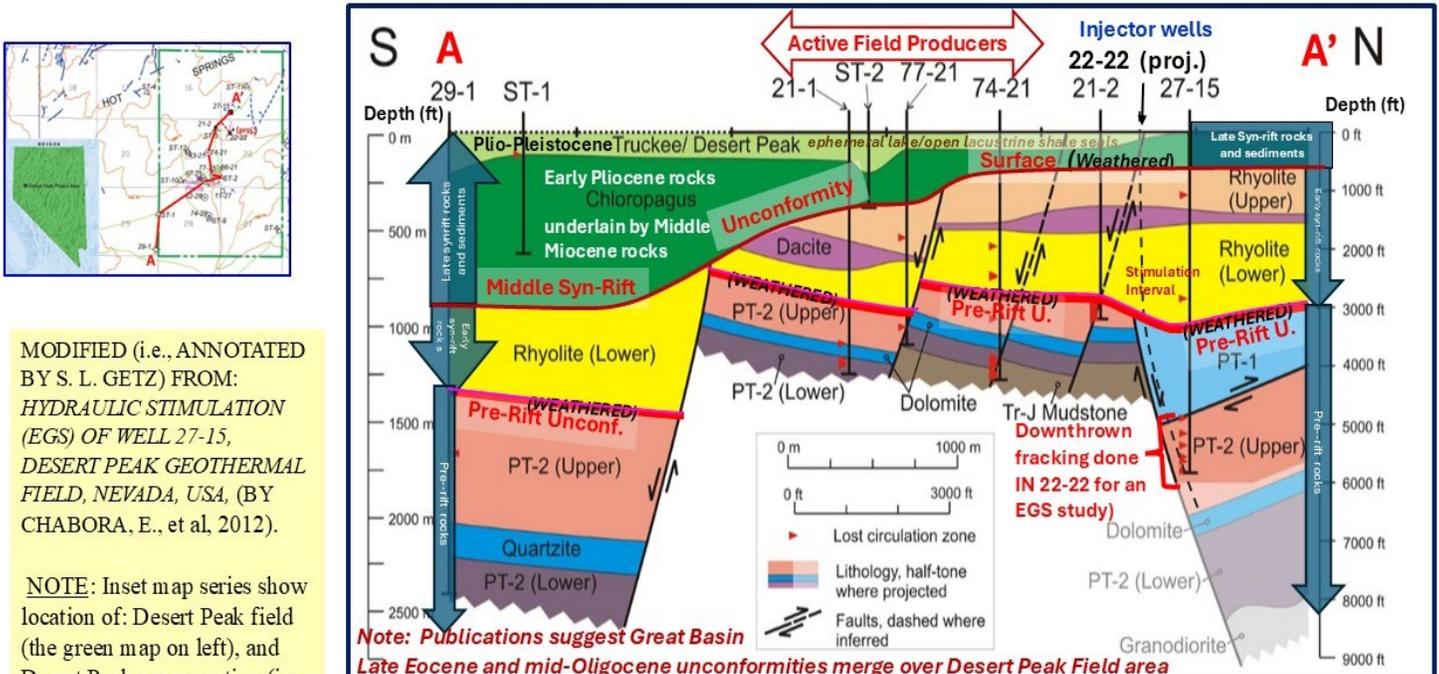
# STEVE GETZ

**Fig 3. Conceptual Model for Geothermal Oil-Charging and Sealing of Grant Canyon/ Bacon Flat Reservoirs**



The key feature of this model is an upwelling geothermal plume, which heats the rocks at modern reservoir elevation to temperatures normally prevailing 3 km (2 mi) deeper. At the top of the ascending plume, hot waters fortify the overlying basal valley-fill HC seal by depositing silica and clay. Ascending hot waters then enhance reservoir porosity by dissolving carbonate minerals and promoting oil generation by convectively transferring heat to shallow and otherwise sub-mature to marginally-mature petroleum source rocks, which aids the migration of newly generated oil to petroleum traps.

**Figure 4. Geologic Cross-Section of Desert Peak Geothermal Field**

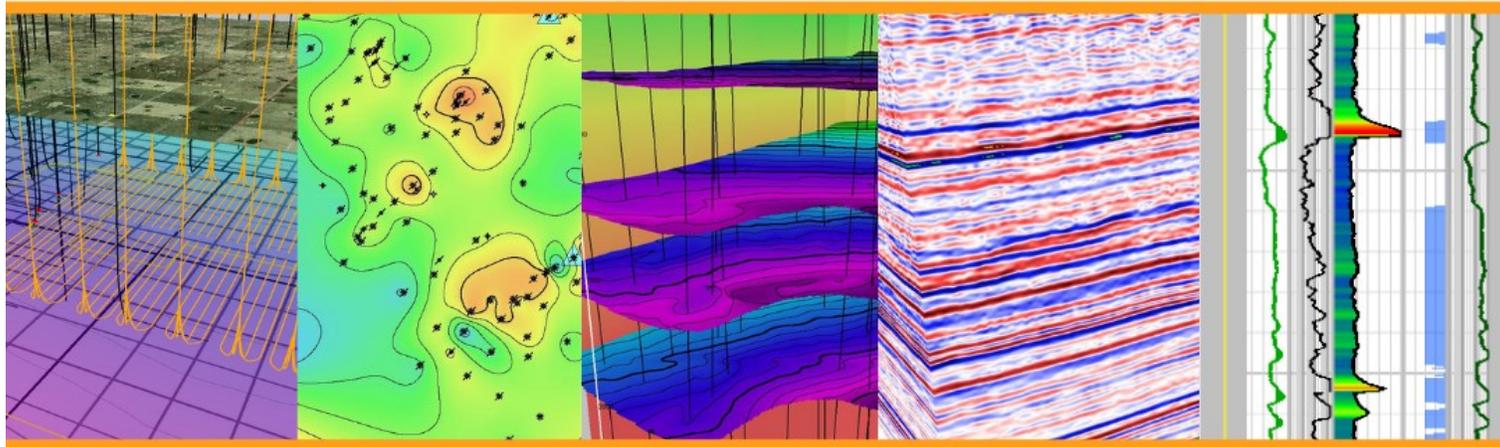


MODIFIED (i.e., ANNOTATED BY S. L. GETZ) FROM: *HYDRAULIC STIMULATION (EGS) OF WELL 27-15, DESERT PEAK GEOTHERMAL FIELD, NEVADA, USA*, (BY CHABORA, E., et al, 2012).

NOTE: Inset map series show location of: Desert Peak field (the green map on left), and Desert Peak cross-section (in the green box on the right).

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## MOVEMENT TOWARD AMERICAN LNG

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### **EU Eyes U.S. LNG Amidst Trump Victory**

Following Donald Trump's victory in the 2024 U.S. Presidential Election, Ursula von der Leyen, President of the European Commission, proposed shifting Europe's liquefied natural gas (LNG) purchases from Russia to the United States. This suggestion comes as part of ongoing efforts by the EU to diversify its energy sources away from Russian dependency, amidst geopolitical tensions. Discussions about this shift are influenced by both economic considerations and strategic geopolitical alignments, with the U.S. being a leading exporter of LNG.

This story is a summary of posts on X and may evolve over time. Grok can make mistakes, verify its outputs.



## JUICE, A 5-PART SERIES ON POWER DEMAND



In February 2021, millions of Texans lost power, and the state’s grid came within four or five minutes of a total failure that would have resulted in tens of thousands of deaths. It’s hard to overstate the importance -- and complexity -- of our electric grid. But how did our most important energy network get weakened? And what can we do to fix it? Watch JUICE: POWER, POLITICS & THE GRID via links below:

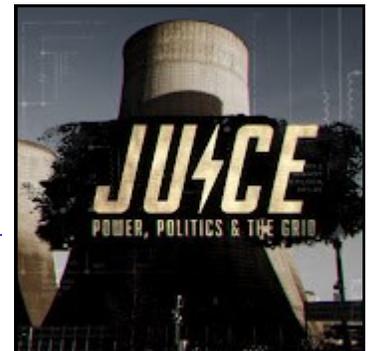
Episode 1: Texas Blackout  • [JUICE \(Episode 1\)- Texas Blackout](#)

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# SIPES HOUSTON DEAL BUYER LIST

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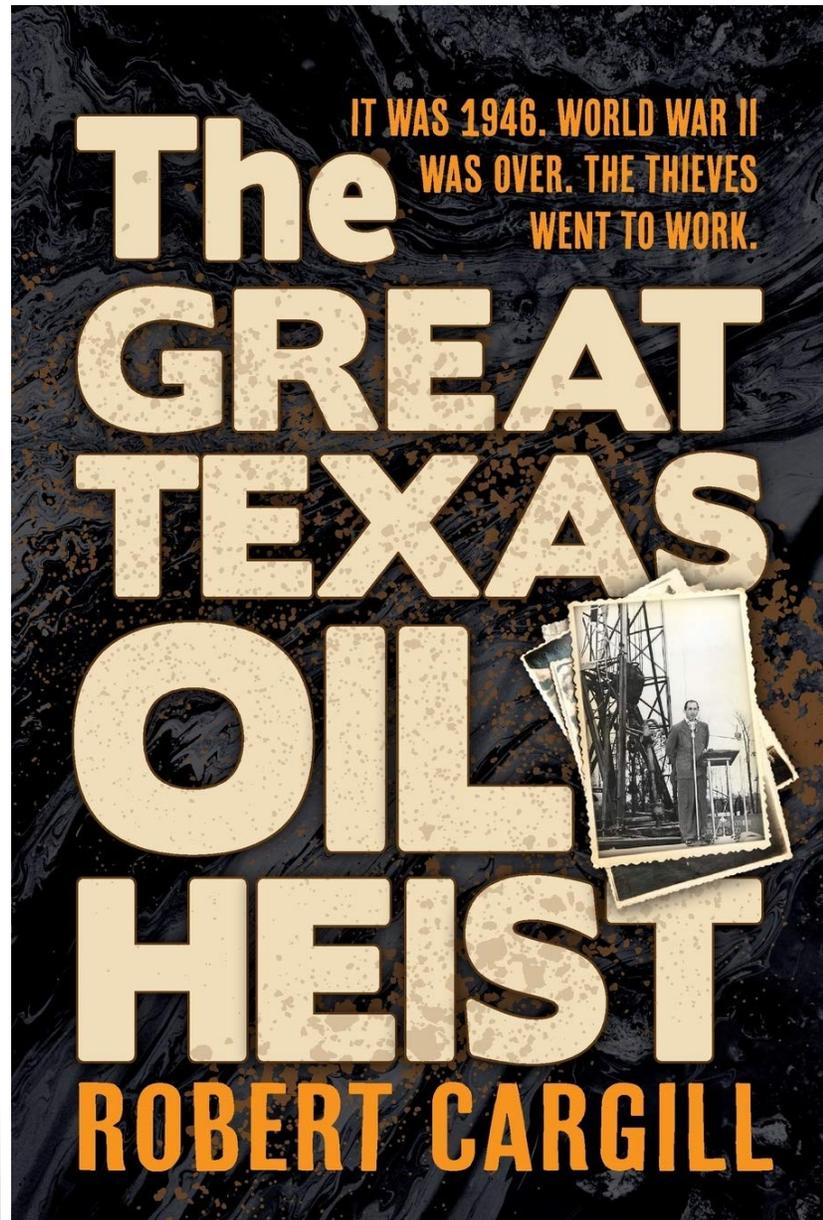
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