

APRIL 2024



SIPES HOUSTON

ENERGY ENTREPRENEURS

Climate The Movie

Deborah Sacrey

Deal Buyer Event

Chili Cookoff

C.G. Tyner

Daniel Yergin

Scott Tinker

Jamie Dimon

Patrick Boyle



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On the cover:

The championship belt for the April 16
Chili Cookoff

LETTER FROM THE EDITOR

SIPES Houston would like to thank [Stratagraph](#) for sponsoring our upcoming Chili Cookoff at Under The Radar Brewery on April 13th.

The Annual SIPES Houston Deal Buyer Event is on May 16th directly after the luncheon. If you have not received your invite, please reach out to me directly. This event is invite only. The reason we do that is because we want those showing prospects to know their time is being well spent with true working interest buyers. Additionally, unlike NAPE, your feet and back wont hurt after and you won't be surrounded by a bunch of time wasters. On top of that, why not have a complimentary cigar, drink, and bite to eat while you look at prospects.

As you know, the vertical drilling side of our industry is shrinking rapidly, not only for quality prospects but also investors that understand our business. SIPES Houston does all it can to focus solely on that issue by being the premier organization for both ethical prospectors and investors. SIPES was started as an organization focused on ethic in the world of prospectors, it is not an organization for general Earth Science.

The SIPES National Convention is in Corpus Christi on June 10-13th. This is the annual event where all chapters come together. I highly encourage you to join in order to expand your network with ethical passionate independents.

Another year ahead,
Jeff Allen



APRIL 18TH LUNCHEON



SIPES HOUSTON
ENERGY ENTREPRENEURS

How Machine Learning can help with the interpretation of the Subsurface

Unsupervised Self-organizing maps (SOM) enhance understanding of subsurface lithologic changes by offering detailed insights into deposition that conventional wavelet data might miss, which is especially useful for identifying thin reservoirs and understanding their distribution. This method, surpassing human analysis, allows for the identification of features like carbonate reservoirs and clastic channels, and enables more accurate predictions of potential production through geobody analysis.

Deborah is a seasoned geologist and geophysicist with 48 years of experience in oil and gas exploration across the US and various international locations, holding a degree from the University of Oklahoma and having contributed significantly to the development of Kingdom Software and Paradise software through her company, Auburn Energy. She has held prominent positions in several geological societies, including the AAPG and SIPES, and is recognized for her expertise in multi-attribute neural analysis of seismic data.

Date & Location:
Thursday, April 18th
Petroleum Club

Time:
Wine Served 11:00am
Lunch Served 11:30am

Purchase Ticket:



Speaker:
Deborah King Sacey
Auburn Energy

[CLICK HERE TO REGISTER](#)

Dietary restrictions? [Contact us.](#)

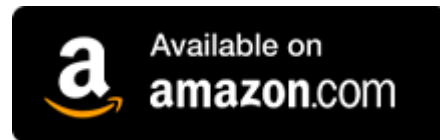
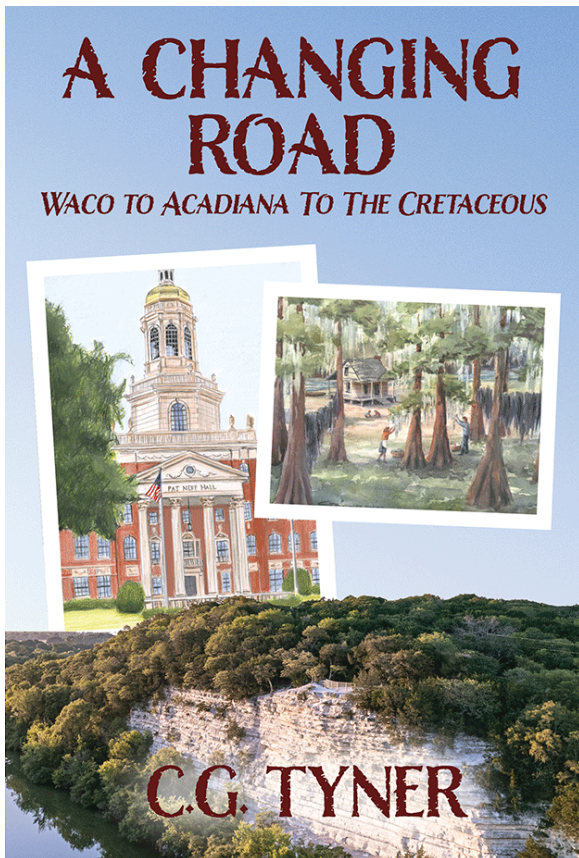


SIPES MEMBER WROTE A BOOK

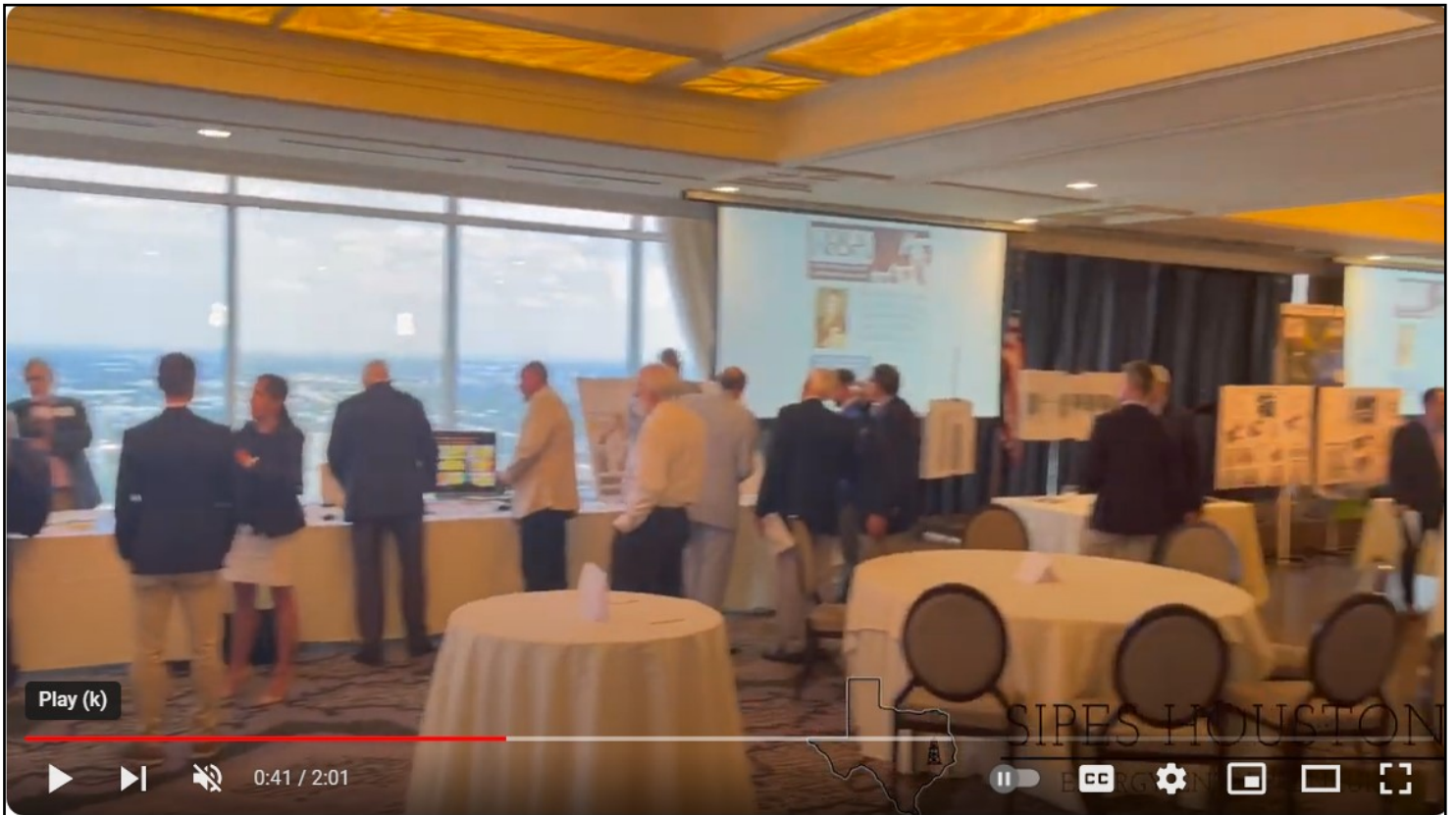


C.G. Tyner is a semi-retired geoscientist receiving BS and MS degrees from Baylor University, Waco, Texas. He has spent most of his career as an independent oil and gas prospecting geoscientist. “A Changing Road” is a sequel to this first book, “The Journey.” He and his wife live in the northern suburbs of Houston, Texas

In 1957, winning the Texas State discus title, affords a four year athletic scholarship to Baylor University. With vivid descriptions, engaging storytelling and a passion for earth science, C.G. Tyner takes readers on a nostalgic journey as a scholar athlete, which includes being a contributing member of Baylor’s first ever Track and Field Conference Championship team (1960). Prepare to be transported to a bygone era filled with captivating geological excursions, sporting challenges and unforgettable, hazardous summer jobs in the marsh and swamps of South Louisiana’s delta country – and all coming to a surprising, inexplicable ending that proved to be forever life changing.



2024 Deal Buyer Event. May 16th



SIPES Houston Deal Buyers Event 2022

Click on the image for an inside look at the event.

Complementary Cigars, Drinks, and Food

20 Conventional Prospects

Invite Only

Directly after the May Luncheon

Petroleum Club of Houston



2024 Chili Cookoff Event, April 13th



Want to win this belt?

Come bring your best chili to Under The Radar Brewery on April 13th at Noon

[\\$20 Entry ticket](#) gets you

- Unlimited Chili
- 2 Beer tokens
- Entry into a wine bottle raffle



SIPES HOUSTON



**We have a packed room at our luncheons.
The 3rd Thursday of every month.**



CLIMATE THE MOVIE



Click above to watch a movie about the current climate catastrophe cult

This is a **MUST WATCH** film

A good bibliography for the film is [HERE](#)



Daniel Yergin



So there won't really be a big sudden change?

It will not come with a clash of cymbals announcing that it's all over. This whole discussion of energy transition sometimes seems to lose contact with economic history and reality. If you look at the history of energy transitions, they all last for over a century. To try and make change happen in 25 years, or even half of that time is highly unlikely.

What is the difference between the current energy transition and previous ones?

Well, there is one fundamental difference. All of them were energy additions. Oil overtook coal as the world's number one energy source in the 1960s. But coal hasn't disappeared. Last year, the world used more coal than ever before, three times as much as in the 1960s. Now we are trying to go from one system to another in a really short time without paying a lot of attention to the amount of resources and minerals that would be required.

How will the energy transition accelerate? By a lack of demand for fossil fuels or by an increasing supply of carbon-free forms of energy?

Renewable energies will continue to grow. This past year, renewable energy increased by another 6% worldwide. But there are also real-world issues that come up: difficult supply chains, higher interest rates, inflation. There were very optimistic goals two years ago for offshore wind in the United States. Now, those projects have been cancelled or renegotiated. Obviously, we have a huge accelerator in the United States with the «Inflation Reduction Act». That's on the supply side. On the demand side, we need to look at demographics. There could be 2 billion more people living in the world by 2050. That's why there will be a growth in demand from developing and emerging countries. These countries need to grow, and they need energy to do that. If they don't grow, the migrant crisis in Europe is going to get worse, among other things.

Read the full interview [HERE](#).



What Happened to EV Sales?



What Has Happened to Electric Vehicle Sales?



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[BlackRock's Larry Fink Ditches ESG for "Energy Pragmatism"](#)

[I Love EV's, Was An Early Adopter. But Increasingly I feel Duped—Rowan Atkinson](#)

[EV Euphoria is Dead. Automakers Scaling Back or Delaying Plans](#)



History of Weather Extremes



9. Conclusions

Population gain has also enhanced the The historical examples presented in this report should put to rest once and for all the notion that global warming is exacerbating weather extremes. The perception that extreme weather events are increasing in frequency and severity is primarily a consequence of modern technology – the Internet and smart phones – which have revolutionised communication and made us much more aware of such disasters than we were 50 or 100 years ago. Before 21st-century electronics arrived, many weather extremes went unrecorded, especially in then more sparsely populated areas of the globe. Hurricanes are a good example. Prior to about 1950, most data on hurricane frequency in the US were based on eyewitness accounts, thus excluding most hurricanes that never made landfall. And even the recording of non-landfalling hurricanes relied on observations made by ships at sea, which almost certainly resulted in an undercount. So it is hardly surprising that the public sees today's more complete coverage enabled by

satellite technology as an uptick in hurricane occurrence. The same is true of tornadoes, wildfires and possibly floods, although heatwaves and droughts were probably fully reported in the past because of their duration. A century ago, the US population was only a third of what it is now, which means there was a much greater chance of tornadoes and wildfires in remote areas not being recorded. perception of worsening extremes in other ways. The increasingly popular habit of building homes near water, either along rivers or on the sea coast, has greatly increased the property damage caused by major floods and hurricanes. Population expansion beyond urban areas has elevated the death toll and property damage from tornadoes and wildfires, although the latter have also been intensified by poor forest management. Much of the fault for the widespread belief that weather extremes are becoming worse can be attributed to the mainstream media, eager to promote the latest climate scare. Constant repetition of a false belief can, over time, create the illusion of truth – a phenomenon well known to psychologists and one exploited by propagandists. The falsehood can even become a 'noble lie' when exploited for political purposes. The failure by climate reporters to put today's extreme weather events in a true historical perspective is contributing to the belief that weather extremes are on the rise when they are not. This misconception has been further amplified by attribution studies that claim to be able to assign specific extremes to either natural variability or human causes. However, such studies, while currently fashionable, use highly questionable methodology that has several shortcomings.

Click on the image above for the full 22 page report ◆

2024 SIPES Convention

SIPES ANNUAL MEETING



When

June 10-13, 2024



Where

Corpus Christi, Texas

CLICK on the image to learn more



Creating Opportunities in a Volatile Market

Jeff Allen
(713) 302-5131
AllenEnergyLLC@gmail.com



SCOTT TINKER, APRIL 16

theHoustonMuseumofnaturalscience

THE ENERGY/CLIMATE CONUNDRUM

Join Dr. Scott Tinker, the director of the Bureau of Economic Geology State and Geologist of Texas, in this discussion on the trade-offs between climate security, energy poverty, and energy security.



SCOTT TINKER
STATE GEOLOGIST OF TEXAS



TUESDAY
16 April, 2024



START AT
06:30pm - 8:00pm

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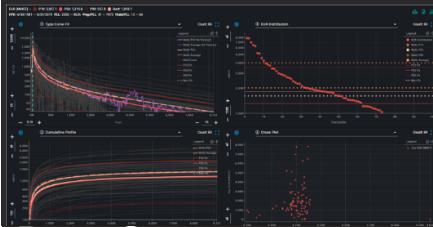
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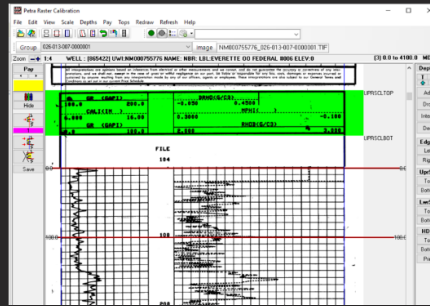
- Geologic mapping
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Geotech Services

Have a storage unit full of well logs? Let us get it into a usable format! Want to catalog your data? Done. Scan it? Done. Straighten, depth calibrate, or digitize your rasters? We can do that, too. Better yet — we can store your paper data in our warehouse so it's ready to pull when you need it.

Be sure to check out our proprietary way to catalog well logs and index cards — we can tag & bag data 5x faster and 20% cheaper than our competitors thanks to our strategic partnership with Geoluminal!

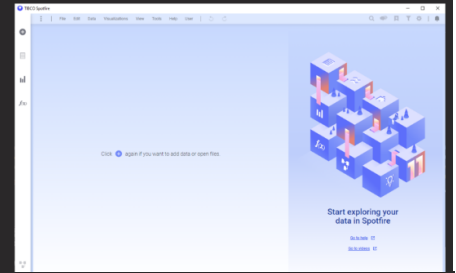


Dashboards & Software Training

Like our Spotfire dashboards? Let us put our skills to work on your internal data! We regularly build dashboards for clients as well as provide training for TIBCO Spotfire and Python.

Check out our upcoming courses via Petroleum Technology Transfer Council (Midcontinent) and Midland College's Petroleum Professional Development Center.

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Data Services

Data Sales

Need geoscience data for your next prospect? We've got you covered with 1+ million well logs across the Permian, Rockies, Midcontinent, and Gulf Coast. We've also got helium gas compositions, P&P analyses, DST reports, and more.

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Where it all started...

Sabata has the largest directory of public + private sourced geoscience data in the USA — 3+ million records and counting. And the best part? You can check it out for free at <https://sabata.us/directory/>

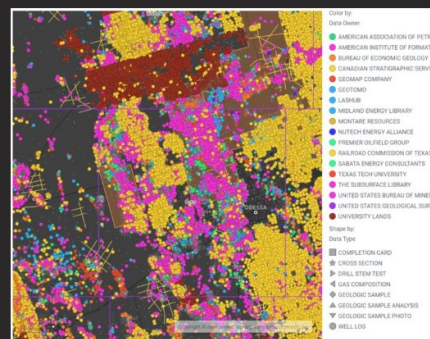
Keep an eye out for the release of our premium version in March 2022!

Data Advertisement & Brokerage

Want to get your data in front of a bigger audience? We can put your inventory on our data directory at little-to-no cost. Have an API list or shapefiles? We'll post it for free within five business days! Don't have a list? We'll help you index it via a brokerage contract — no matter the size.

Our current brokerage clients include Midland Energy Library and American Institute of Formation Evaluation.

SCHLUMBERGER WELL SURVEYING CORPORATION RESTON, TEXAS <i>Electrical Log</i>		
COUNTY: HUDSPETH FIELD or LOCATION: WATER WELL WELL: UNIVERSITY #1 COMPANY: CITY OF EL PASO	COMPANY: CITY OF EL PASO WELL: UNIVERSITY #1 FIELD: WATER WELL LOCATION: SEC 14 BLK D COUNTY: HUDSPETH STATE: TEXAS	Other Surveys ML Location of Well SE/4 of SEC 14 BLK D Elevation: RT, 4510 K.B. or G.L.: 4500 FILING No.



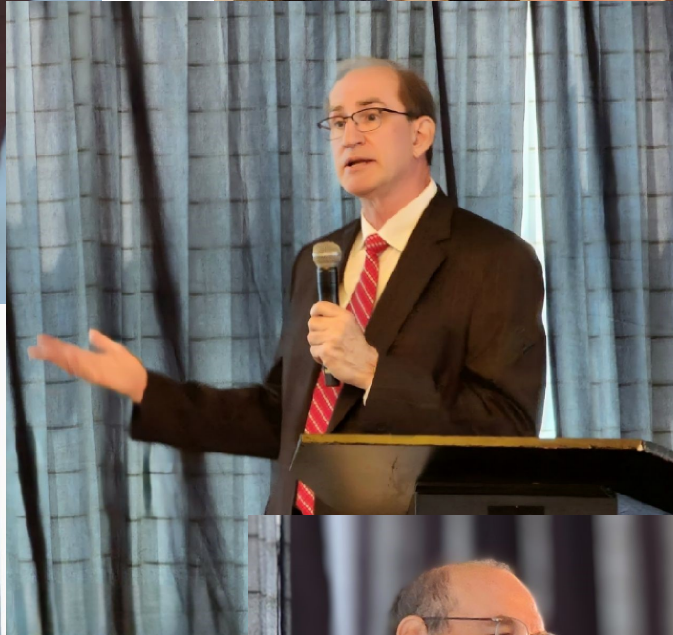
T.P.C & O-#09-A-STATE ACC. #2		TU. 10030	LEA, N. W.
Loc. 990' INL & 1650' INL Sec. 9, T-22-S, R-36-E		FE. 3042 IP. 3797 IP: 50 BOPD	S. EUNICE WC. Elev. 3583 Studs. 2'-1'-48 Comp. 6-30-49
DEPTH	SECT.	IN	SAME LOG #
Anh. 1440	Anh. 1450	Anh. 1450	T. West. A. 1450
S. Salt. 2970	I. Salt. 1504	Yes. 3100	S. C. 2940
Yes. 3130	S. S. 2860	S. And. 4410	T. High. 2975
7 ft. 3350		Cl. S. 3787	Yes. 3130
S. And. 4440	RES	Cl. S. 7332	S. And. 4440
Cl. S. 3795		Job. 8865	Cl. S. 5785
Cl. S. 6578	T. Penn. 9090	Job. 8865	Cl. S. 6440
S. Perm. 7820		Can. 8940	Full. S. 7330
Perm. 8870	PALED	Yes. 9210	Det. 6930
T. Sand. 10497	WC. Fus. 8990	L. Str. 9507	Fenn. 9000
Miss. 10949	Can. Fus. 10310	U. Str. 9575	Alcoa 10330
	U. Str. 10310	Alcoa 10330	Alcoa 10330
	U. Str. 10310	Alcoa 10330	Alcoa 10330
	T. Perm. 10950		

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2023 Luncheon Review



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Damon
@gasino77

Matterhorn Express #natgas pipeline (coming online during q3 of 2024) will deliver 2.5 BCF/d from the Permian Basin to the Katy area near Houston.

This should help WAHA pricing but might hurt H/H pricing.



HFI Research
@HFI_Research

Beautiful, simply beautiful.

#natgas



Paul Saladino
@PaulSaladino7

From the Dallas Fed Survey (aka a Haynesville #natgas E&P):

“Natural gas prices need to be in the \$4 per MMBtu range to attract our exploration attention. Current wellhead prices barely cover overhead and have decreased free cash flow.”

11:14 PM · 3/27/24 From Earth · 2.5K Views

4 Reposts 25 Likes 1 Bookmark



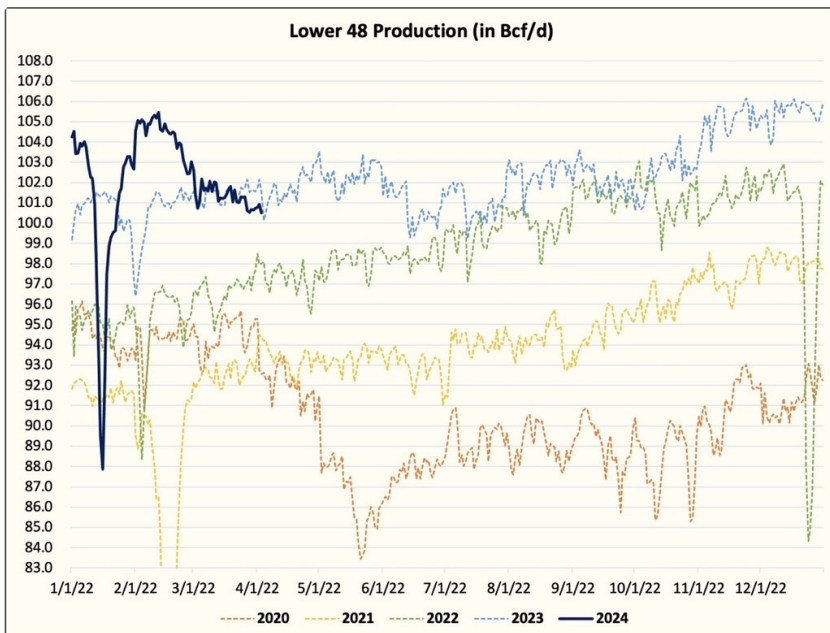
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Paul Saladino @PaulSaladino7 · 8h

“Covering overhead” means OpEx and wouldn’t include already sunk CapEx, so it’s well below break-even for anyone thinking this suggests current prices are anywhere near BE.

1 reply 5 likes 609 views



JAMIE DIMON



Jamie Dimon said US delays of liquefied natural gas projects were done for political reasons to pacify those who believe oil and gas projects should simply be stopped – a position he calls “wrong” and “enormously naïve.”

When asked Monday about Dimon’s comments, White House Press Secretary Karine Jean-Pierre said the US is producing record amounts of oil and gas while the nation invests in transitioning to sources of cleaner energy.

The head of [JPMorgan Chase](#) & Co. made the comments Monday in his annual shareholder letter, in which he touted replacing coal with natural gas as one of the best ways to reduce carbon dioxide emissions for the next few decades. Dimon also called LNG exports a “great economic boon” for the US as well as a “realpolitik goal.”

Read the full article in [FORTUNE](#) ♦

SOLAR DOESN'T WORK WITH HAIL



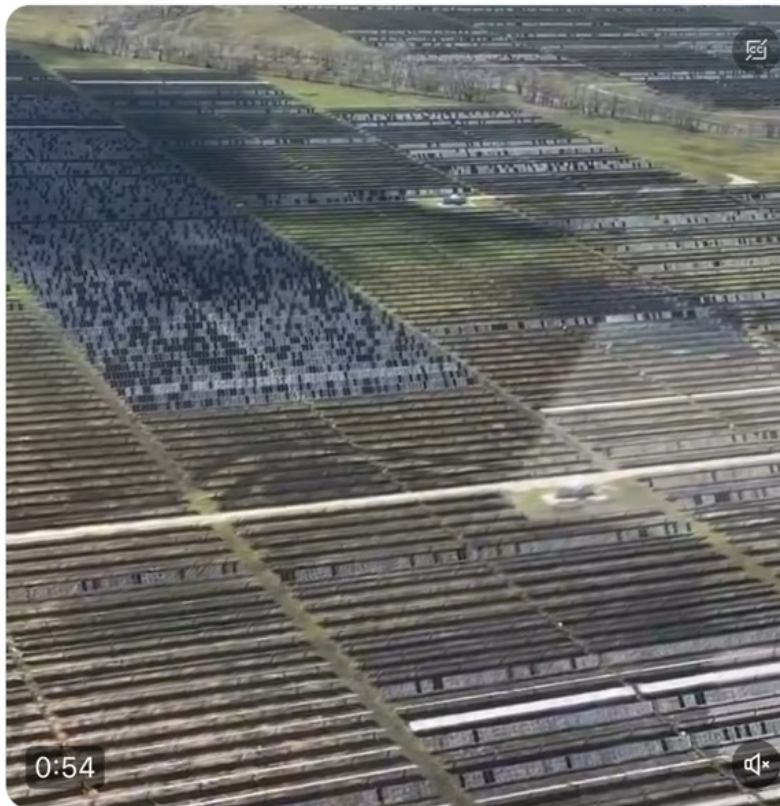
Corey Thompson ✓
@Roughneck2real

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BREAKING: Hail storm in Damon Texas on 3/24/24 destroys 1,000's of acres of solar farms.

Who pays to fix this green energy?
[@StateFarm?](#) [@FarmBureau?](#) [@Allstate?](#)

Or you the taxpayer?

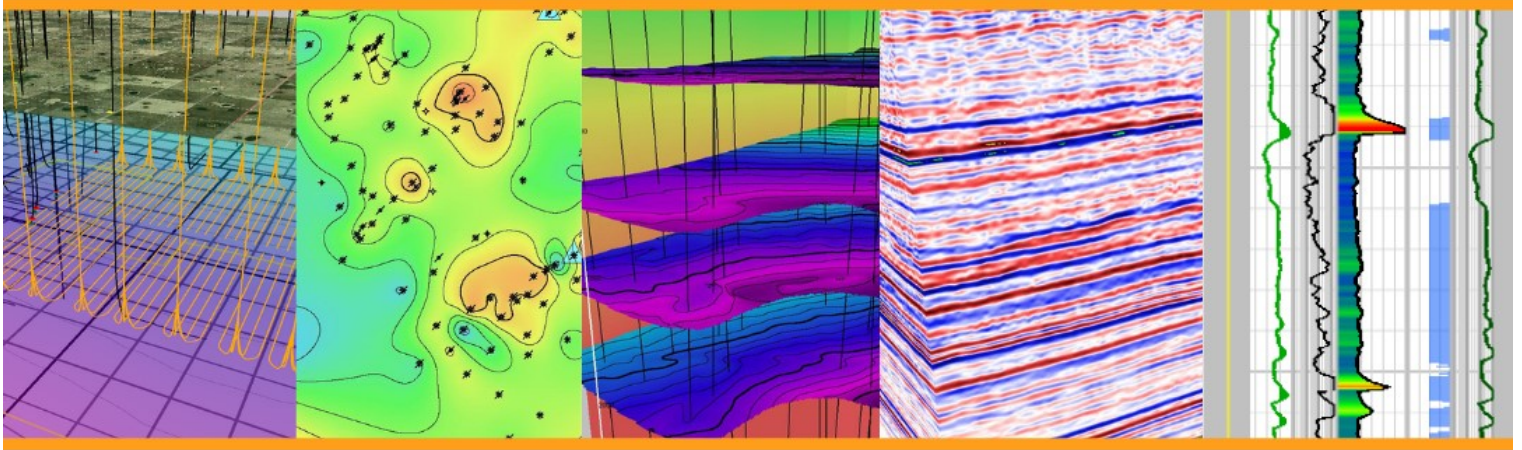


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RFK JR WILL BAN FRACKING


-  **Robert F. Kennedy Jr**   @Ro... · 9/15/23 ...
5. I will move to modernize recycling facilities.
🗨️ 26 ↻ 52 ❤️ 625 📊 61K 📌 ⬆️
-  **Robert F. Kennedy Jr**   @Ro... · 9/15/23 ...
6. I will strengthen closed-loop recycling systems.
🗨️ 26 ↻ 44 ❤️ 596 📊 65K 📌 ⬆️
-  **Robert F. Kennedy Jr**   @RobertKennedyJr ...







7. I will **ban fracking**, which provides the feedstock for most of the plastics produced in the U.S.

10:28 AM · 9/15/23 From Earth · **1.8M** Views

119 Reposts **628** Quotes **664** Likes **100** Bookmarks



 See Similar Posts

-  **Robert F. Kennedy Jr**   @Ro... · 9/15/23 ...
8. I will limit construction and expansion of plastic production facilities.
🗨️ 49 ↻ 50 ❤️ 532 📊 75K 📌 ⬆️
-  **Robert F. Kennedy Jr**   @Ro... · 9/15/23 ...
9. I will end subsidies for plastics producers.
🗨️ 61 ↻ 118 ❤️ 1.3K 📊 178K 📌 ⬆️



JUICE, A 5-PART SERIES ON POWER DEMAND



In February 2021, millions of Texans lost power, and the state’s grid came within four or five minutes of a total failure that would have resulted in tens of thousands of deaths. It’s hard to overstate the importance -- and complexity -- of our electric grid. But how did our most important energy network get weakened? And what can we do to fix it? Watch JUICE: POWER, POLITICS & THE GRID via links below:

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Episode 2: Undermined by Enron [!\[\]\(d66ff64371a51729ac8c1cdaa685ba6f_img.jpg\) • JUICE \(Episode 2\) - Undermined By Enron](#)

Episode 3: Green Dreams [!\[\]\(e3f8612927870f2e0f9f5989e6dd3064_img.jpg\) • JUICE \(Episode 3\) - Green Dreams](#)

Episode 4: Nuclear Renaissance [!\[\]\(003082e50e3009141f59bd5df831749f_img.jpg\) • JUICE \(Episode 4\) - Nuclear Renaissance](#)

Episode 5: Industrial Cathedrals [!\[\]\(17413706fd4997a1a4bdf85c6864eee1_img.jpg\) • JUICE \(Episode 5\) - Industrial Cathe...](#)



SIPES HOUSTON DEAL BUYER LIST

1	A	B	C	D	E	
2	HOUSTON SIPES	DEAL BUYERS 2016				
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The SIPES Houston Chapter has the coveted DEAL BUYER LIST

This annually updated list consists of over 300 real working interest buyers in all regions and basins. If you are trying to sell a deal, you need this list.

Only Sipes Members can see this list. Are you a member?

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LUNCHEON MENU

SIPES BOOK RECOMMENDATION



Mixed Green Salad

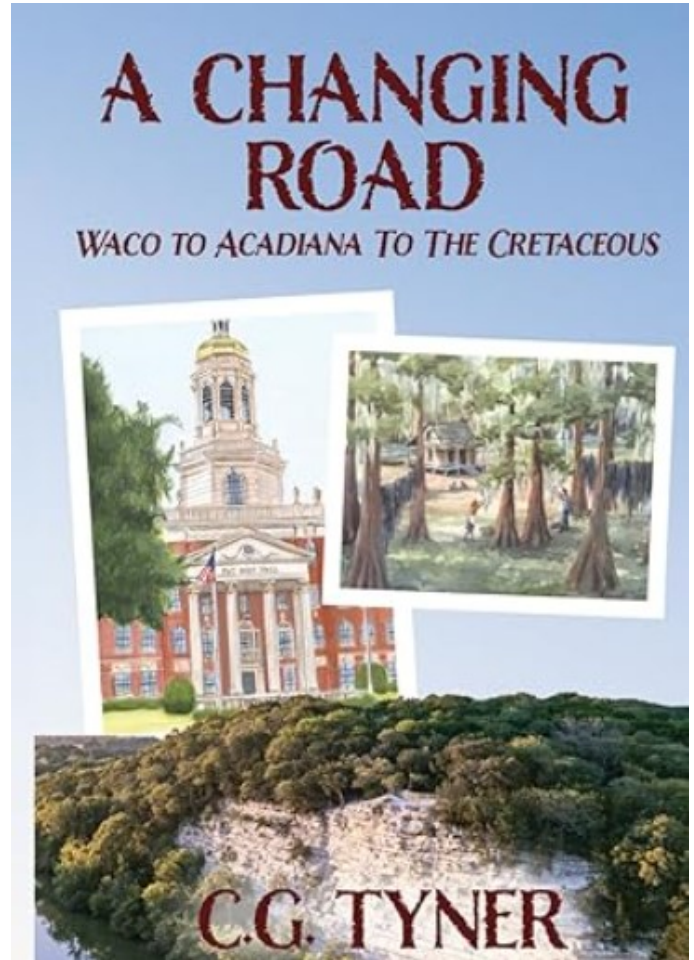


Blackened Snapper



Italian Cream Cake

Food Allergies?
[CONTACT US](#)



A Changing Road begins with being awarded a four year scholarship to Baylor University, Waco, Texas, after winning the Texas State discus title as a high school senior. But what was college really like in the late 50s and early 60s, where girls only wore dresses, no one had a backpack and cars on the campus few and far between. Challenges came from all directions, in the classroom, at track meets, on amazing geology field trips and culminating with hazardous summer jobs handling dynamite on a seismograph crew in the alligator and water moccasin infested swamps and marshes of South Louisiana. And it all unexpectedly comes to a surprising ending that has been forever life changing. ♦

LAUGH

